

House Ways and Means 3-1-23 Estimates and Governor 2-14-23 General Fund and Education Trust Fund Estimates

Revenue Category (Current Law)	Governor Estimates Presented on 2/14/23				House Ways and Means 3-1-23 Estimates			Difference (House Est - Gov Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 646.6	\$ 848.6	\$ 862.4	\$ 859.7	\$ 864.5	\$ 840.0	\$ 850.5	\$ 15.9	\$ (22.4)	\$ (9.2)
Business Enterprise Tax	\$ 311.2	\$ 408.4	\$ 369.6	\$ 368.5	\$ 370.5	\$ 360.0	\$ 364.5	\$ (37.9)	\$ (9.6)	\$ (4.0)
Business Taxes Subtotal	\$ 957.8	\$ 1,257.0	\$ 1,232.0	\$ 1,228.2	\$ 1,235.0	\$ 1,200.0	\$ 1,215.0	\$ (22.0)	\$ (32.0)	\$ (13.2)
M&R	\$ 245.3	\$ 306.0	\$ 297.6	\$ 297.6	\$ 308.5	\$ 309.5	\$ 318.9	\$ 2.5	\$ 11.9	\$ 21.3
Tobacco	\$ 240.0	\$ 219.9	\$ 219.9	\$ 219.9	\$ 219.9	\$ 214.4	\$ 211.4	\$ -	\$ (5.5)	\$ (8.5)
Liquor	\$ 137.2	\$ 135.0	\$ 135.0	\$ 135.0	\$ 130.0	\$ 135.9	\$ 135.6	\$ (5.0)	\$ 0.9	\$ 0.6
I&D	\$ 135.8	\$ 135.0	\$ 112.8	\$ 89.4	\$ 135.0	\$ 112.8	\$ 89.4	\$ -	\$ -	\$ -
Insurance Tax	\$ 135.0	\$ 140.0	\$ 139.0	\$ 142.0	\$ 139.0	\$ 139.0	\$ 142.0	\$ (1.0)	\$ -	\$ -
Communication	\$ 39.1	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ -	\$ -	\$ -
Real Estate Transfer	\$ 181.9	\$ 243.0	\$ 243.0	\$ 243.0	\$ 228.5	\$ 215.0	\$ 215.0	\$ (14.5)	\$ (28.0)	\$ (28.0)
Court Fine/Fees	\$ 13.0	\$ 13.0	\$ 14.0	\$ 14.3	\$ 13.8	\$ 13.9	\$ 14.1	\$ 0.8	\$ (0.1)	\$ (0.2)
Securities Revenue	\$ 42.5	\$ 45.0	\$ 45.8	\$ 46.6	\$ 45.0	\$ 45.8	\$ 46.6	\$ -	\$ -	\$ -
Beer Tax	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ -	\$ -	\$ -
Other	\$ 68.3	\$ 97.0	\$ 99.0	\$ 94.6	\$ 97.0	\$ 99.0	\$ 94.6	\$ -	\$ -	\$ -
Lottery Revenue	\$ 139.7	\$ 170.8	\$ 158.0	\$ 163.0	\$ 170.8	\$ 158.0	\$ 163.0	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 36.3	\$ 42.0	\$ 40.0	\$ 38.5	\$ 42.0	\$ 40.0	\$ 38.5	\$ -	\$ -	\$ -
Utility Property Tax	\$ 40.6	\$ 47.1	\$ 47.1	\$ 47.1	\$ 42.8	\$ 43.5	\$ 44.1	\$ (4.3)	\$ (3.6)	\$ (3.0)
Statewide Education Property Tax	\$ 263.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
Medicaid Recoveries	\$ 2.5	\$ 1.8	\$ 2.5	\$ 2.5	\$ 2.6	\$ 2.0	\$ 2.1	\$ 0.8	\$ (0.5)	\$ (0.4)
Current Law Totals	\$ 2,691.3	\$ 3,157.8	\$ 3,190.9	\$ 3,166.9	\$ 3,115.1	\$ 3,134.0	\$ 3,135.5	\$ (42.7)	\$ (56.9)	\$ (31.4)
Changes to Current Law										
Repeal Communication Services Tax (HB 2 Section 101)	\$ -	\$ -	\$ (28.9)	\$ (28.9)	\$ -	\$ -	\$ -	\$ -	\$ 28.9	\$ 28.9
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ (28.9)	\$ (28.9)	\$ -	\$ -	\$ -	\$ -	\$ 28.9	\$ 28.9
Totals	\$ 2,691.3	\$ 3,157.8	\$ 3,162.0	\$ 3,138.0	\$ 3,115.1	\$ 3,134.0	\$ 3,135.5	\$ (42.7)	\$ (28.0)	\$ (2.5)

House Ways and Means 3-1-23 Estimates and Governor 2-14-23 General Fund Estimates

Revenue Category (Current Law)	Governor Estimates Presented on 2/14/23				House Ways and Means 3-1-23 Estimates			Difference (House Est - Gov Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 524.4	\$ 688.2	\$ 692.2	\$ 690.0	\$ 701.1	\$ 674.2	\$ 682.6	\$ 12.9	\$ (18.0)	\$ (7.4)
Business Enterprise Tax	\$ 53.4	\$ 70.1	\$ 33.6	\$ 33.5	\$ 63.6	\$ 32.7	\$ 33.1	\$ (6.5)	\$ (0.9)	\$ (0.4)
Business Taxes Subtotal	\$ 577.8	\$ 758.3	\$ 725.8	\$ 723.5	\$ 764.7	\$ 706.9	\$ 715.7	\$ 6.4	\$ (18.9)	\$ (7.8)
M&R	\$ 235.1	\$ 293.3	\$ 288.7	\$ 288.7	\$ 295.7	\$ 300.2	\$ 309.3	\$ 2.4	\$ 11.5	\$ 20.6
Tobacco	\$ 134.4	\$ 123.1	\$ 131.9	\$ 131.9	\$ 123.1	\$ 128.6	\$ 126.8	\$ -	\$ (3.3)	\$ (5.1)
Liquor	\$ 137.2	\$ 135.0	\$ 135.0	\$ 135.0	\$ 130.0	\$ 135.9	\$ 135.6	\$ (5.0)	\$ 0.9	\$ 0.6
I&D	\$ 135.8	\$ 135.0	\$ 112.8	\$ 89.4	\$ 135.0	\$ 112.8	\$ 89.4	\$ -	\$ -	\$ -
Insurance Tax	\$ 135.0	\$ 140.0	\$ 139.0	\$ 142.0	\$ 139.0	\$ 139.0	\$ 142.0	\$ (1.0)	\$ -	\$ -
Communication	\$ 39.1	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ 28.9	\$ -	\$ -	\$ -
Real Estate Transfer	\$ 121.9	\$ 162.9	\$ 162.0	\$ 162.0	\$ 153.1	\$ 144.1	\$ 144.1	\$ (9.8)	\$ (17.9)	\$ (17.9)
Court Fine/Fees	\$ 13.0	\$ 13.0	\$ 14.0	\$ 14.3	\$ 13.8	\$ 13.9	\$ 14.1	\$ 0.8	\$ (0.1)	\$ (0.2)
Securities Revenue	\$ 42.5	\$ 45.0	\$ 45.8	\$ 46.6	\$ 45.0	\$ 45.8	\$ 46.6	\$ -	\$ -	\$ -
Beer Tax	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ 13.2	\$ -	\$ -	\$ -
Other	\$ 68.3	\$ 97.0	\$ 99.0	\$ 94.6	\$ 97.0	\$ 99.0	\$ 94.6	\$ -	\$ -	\$ -
Tobacco Settlement	\$ -	\$ 2.0	\$ -	\$ -	\$ 2.0	\$ -	\$ -	\$ -	\$ -	\$ -
Medicaid Recoveries	\$ 2.5	\$ 1.8	\$ 2.5	\$ 2.5	\$ 2.6	\$ 2.0	\$ 2.1	\$ 0.8	\$ (0.5)	\$ (0.4)
Current Law Totals	\$ 1,655.8	\$ 1,948.5	\$ 1,898.6	\$ 1,872.6	\$ 1,943.1	\$ 1,870.3	\$ 1,862.4	\$ (5.4)	\$ (28.3)	\$ (10.2)
Changes to Current Law										
Repeal of Communication Services Tax (HB 2 Section 101)	\$ -	\$ -	\$ (28.9)	\$ (28.9)	\$ -	\$ -	\$ -	\$ -	\$ 28.9	\$ 28.9
BPT Change GF-ETF Allocation to 65% GF/35% ETF (HB 2 Section 210)	\$ -	\$ -	\$ (131.6)	\$ (131.2)	\$ -	\$ -	\$ -	\$ -	\$ 131.6	\$ 131.2
BET Change GF-ETF Allocation to 65% GF/35% ETF (HB 2 Section 211)	\$ -	\$ -	\$ 206.6	\$ 206.0	\$ -	\$ -	\$ -	\$ -	\$ (206.6)	\$ (206.0)
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ 46.1	\$ 45.9	\$ -	\$ -	\$ -	\$ -	\$ (206.6)	\$ (206.0)
Totals	\$ 1,655.8	\$ 1,948.5	\$ 1,944.7	\$ 1,918.5	\$ 1,943.1	\$ 1,870.3	\$ 1,862.4	\$ (5.4)	\$ (234.9)	\$ (216.2)

House Ways and Means 3-1-23 Estimates and Governor 2-14-23 Education Trust Fund Estimates

Revenue Category (Current Law)	Governor Estimates Presented on 2/14/23				House Ways and Means 3-1-23 Estimates			Difference (House Est - Gov Est)		
	FY 2023 Plan	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Business Profits Tax	\$ 122.2	\$ 160.4	\$ 170.2	\$ 169.7	\$ 163.4	\$ 165.8	\$ 167.9	\$ 3.0	\$ (4.4)	\$ (1.8)
Business Enterprise Tax	\$ 257.8	\$ 338.3	\$ 336.0	\$ 335.0	\$ 306.9	\$ 327.3	\$ 331.4	\$ (31.4)	\$ (8.7)	\$ (3.6)
Business Taxes Subtotal	\$ 380.0	\$ 498.7	\$ 506.2	\$ 504.7	\$ 470.3	\$ 493.1	\$ 499.3	\$ (28.4)	\$ (13.1)	\$ (5.4)
M&R	\$ 10.2	\$ 12.7	\$ 8.9	\$ 8.9	\$ 12.8	\$ 9.3	\$ 9.6	\$ 0.1	\$ 0.4	\$ 0.7
Tobacco	\$ 105.6	\$ 96.8	\$ 88.0	\$ 88.0	\$ 96.8	\$ 85.8	\$ 84.6	\$ -	\$ (2.2)	\$ (3.4)
Real Estate Transfer	\$ 60.0	\$ 80.1	\$ 81.0	\$ 81.0	\$ 75.4	\$ 70.9	\$ 70.9	\$ (4.7)	\$ (10.1)	\$ (10.1)
Lottery Revenue	\$ 139.7	\$ 170.8	\$ 158.0	\$ 163.0	\$ 170.8	\$ 158.0	\$ 163.0	\$ -	\$ -	\$ -
Tobacco Settlement	\$ 36.3	\$ 40.0	\$ 40.0	\$ 38.5	\$ 40.0	\$ 40.0	\$ 38.5	\$ -	\$ -	\$ -
Utility Property Tax	\$ 40.6	\$ 47.1	\$ 47.1	\$ 47.1	\$ 42.8	\$ 43.5	\$ 44.1	\$ (4.3)	\$ (3.6)	\$ (3.0)
Statewide Education Property Tax	\$ 263.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ 263.1	\$ 363.1	\$ 363.1	\$ -	\$ -	\$ -
Current Law Totals	\$ 1,035.5	\$ 1,209.3	\$ 1,292.3	\$ 1,294.3	\$ 1,172.0	\$ 1,263.7	\$ 1,273.1	\$ (37.3)	\$ (28.6)	\$ (21.2)
Changes to Current Law										
BPT Change GF-ETF Allocation to 65% GF/35% ETF (HB 2 Section 210)	\$ -	\$ -	\$ 131.6	\$ 131.2	\$ -	\$ -	\$ -	\$ -	\$ (131.6)	\$ (131.2)
BET Change GF-ETF Allocation to 65% GF/35% ETF (HB 2 Section 211)	\$ -	\$ -	\$ (206.6)	\$ (206.0)	\$ -	\$ -	\$ -	\$ -	\$ 206.6	\$ 206.0
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ (75.0)	\$ (74.8)	\$ -	\$ -	\$ -	\$ -	\$ 75.0	\$ 74.8
Totals	\$ 1,035.5	\$ 1,209.3	\$ 1,217.3	\$ 1,219.5	\$ 1,172.0	\$ 1,263.7	\$ 1,273.1	\$ (37.3)	\$ 46.4	\$ 53.6

House Ways and Means 3-1-23 Estimates and Governor 2-14-23 Highway Fund Estimates

Revenue Category (Current Law)	FY 2023 Plan	Governor Estimates Presented on 2/14/23			House Ways and Means 3-1-23 Estimates			Difference (House Est - Gov Est)		
		FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
Gas Road Toll	\$121.8	\$121.8	\$124.8	\$125.4	\$124.3	\$125.0	\$125.6	\$ 2.5	\$ 0.2	\$ 0.2
M-V Fees	\$131.5	\$131.5	\$133.8	\$133.7	\$133.2	\$133.6	\$133.5	\$ 1.7	\$ (0.2)	\$ (0.2)
Misc	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$ -	\$ -	\$ -
Totals	\$253.5	\$253.5	\$258.8	\$259.3	\$257.7	\$258.8	\$259.3	\$ 4.2	\$0.0	\$0.0

House Ways and Means 3-1-23 Estimates and Governor 2-14-23 Fish and Game Estimates

Revenue Category (Current Law)	FY 2023 Plan	Governor Estimates Presented on 2/14/23			House Ways and Means 3-1-23 Estimates			Difference (House Est - Gov Est)		
		FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025	FY 2023	FY 2024	FY 2025
F&G Licenses	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$9.8	\$0.0	\$0.0	\$0.0
All Other	\$3.5	\$3.6	\$3.6	\$3.6	\$4.0	\$3.6	\$3.6	\$0.4	\$0.0	\$0.0
Totals	\$13.3	\$13.4	\$13.4	\$13.4	\$13.8	\$13.4	\$13.4	\$0.4	\$0.0	\$0.0